



XMH HOLDINGS LTD.
(Incorporated in Singapore)
(Company Registration No.: 201010562M)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

XMH Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) was placed on the watch-list due to Financial Entry Criterion with effect from 4 December 2019.

Pursuant to Rule 1313(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors of the Company wishes to provide a quarterly update on the financial situation, its future direction and other material development that may have a significant impact on the Group’s financial position.

Financial Results

Please refer to the announcement on 11 December 2020 of the unaudited first half year ended 31 October 2020 (“**1HFY2021**”) financial statements of the Group for an update on the Group’s financial position as at 31 October 2020.

Future Direction and Other Material Development

The Group continues to review its business and strategies and is actively considering various options, taking into consideration the current market conditions and uncertainty in the global economy in view of the COVID-19 pandemic. The Group has streamlined its cost structure and implemented wage cut for senior managerial level and above as announced on 11 September 2020.

Other than this, the Board wishes to inform that the Company is actively considering various options to meet the requirements of Rule 1314(2) of Listing Manual of SGX-ST within 36 months from 4 December 2019 and would update shareholders in due course.

BY ORDER OF THE BOARD

Tan Tin Yeow
Chairman and Managing Director
11 December 2020